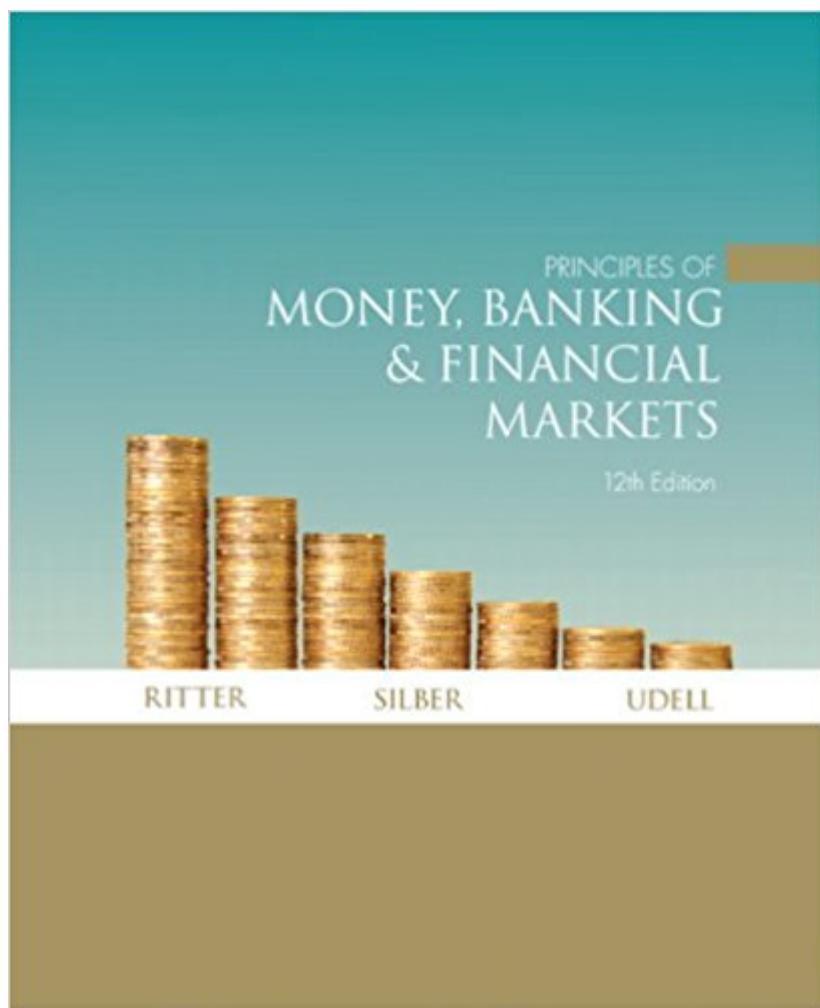


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# Principles Of Money, Banking & Financial Markets (12th Edition)



## **Synopsis**

Well-known for its engaging, conversational style, this text makes sophisticated concepts accessible, introducing students to how markets and institutions shape the global financial system and economic policy. *Principles of Money, Banking, & Financial Markets* incorporates current research and data while taking stock of sweeping changes in the international financial landscape produced by financial innovation, deregulation, and geopolitical considerations.

The Basics: Introducing Money, Banking, and Financial Markets; The Role of Money in the Macroeconomy; Financial Instruments, Markets, and Institutions. Financial Instruments and Markets: Interest Rate Measurement and Behavior; The Term and Risk Structure of Interest Rates; The Structure and Performance of Securities Markets; The Pricing of Risky Financial Assets; Money and Capital Markets; Demystifying Derivatives; Understanding Foreign Exchange. Banks and Other Intermediaries: The Nature of Financial Intermediation; Depository Financial Institutions; Nondepository Financial Institutions. Financial System Architecture: Understanding Financial Contracts; The Regulation of Markets and Institutions; Financial System Design. The Art of Central Banking: Who's In Charge Here?; Bank Reserves and the Money Supply; The Instruments of Central Banking; Understanding Movements in Bank Reserves; Monetary Policy Strategy. Monetary Theory: The Classical Foundations; The Keynesian Framework; The ISLM World; Money and Economic Stability in the ISLM World; An Aggregate Supply and Demand Perspective on Money and Economic Stability; Rational Expectations: Theory and Policy Implications; Empirical Evidence on the Effectiveness of Monetary Policy. Grand Finale: Tying It All Together. For all readers interested in money, banking, and financial markets.

## **Book Information**

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## Customer Reviews

In the revision of this leading text, the authors incorporate the latest data and research while taking stock of sweeping changes in the international financial landscape produced by financial innovation, deregulation, and geopolitical considerations. With their proven casual, conversational style, the authors make accessible sophisticated concepts such as asset pricing, financial contracting, and rational expectations. **NEW TO THIS EDITION** In addition to providing an overview of the entire text, Chapter 1 links the field of money, banking, and financial markets to specific careers so that readers can see the connection to life after graduation. A new emphasis on the consolidation of the financial services industry is most evident in substantially revised sections of Chapter 11, "The Nature of Financial Institutions," and Chapter 15, "The Regulation of Markets and Institutions." New developments in global markets, including the Asian financial crisis and the newly created European Central Bank, are addressed in Chapter 10, "Understanding Foreign Exchange." Pedagogical features such as *Going Out on a Limb* and *Off the Record* engage students, while *Reading the Financial News* and *In the News* boxes encourage reading of financial newspapers. **WEB SITE** The tenth edition comes with a powerful new learning tool, an online course companion Web site at [www.awlonline.com/ritter](http://www.awlonline.com/ritter). For each text chapter, the Web site offers multiple-choice quizzes as well as numerous links. In addition, PowerPoint slides of all the text's figures and tables are available for downloading, and an online syllabus builder allows instructors to create a calendar of assignments for each class. **STUDY GUIDE** The Study Guide, prepared by Fred C. Graham of The American University, sharpens and tests understanding of key concepts. Features include chapter synopses, essay questions and problems, multiple-choice, completion, and true-false questions. Contact your campus bookstore for ordering information. --This text refers to an out of print or unavailable edition of this title.

Lawrence S. Ritter (late) was Professor of Finance and Economics Emeritus at the Stern School of Business of New York University. A former Chief of the Domestic Research Division of the Federal Reserve Bank of New York, he served as a consultant to the U.S. Treasury, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System, the American Bankers Association, the Association of Reserve City Bankers, and the Garvin Guy Butler Corporation. He was an editor of the *Journal of Finance* and was a past President of the American Finance Association. Professor Ritter was also the author of numerous articles in professional

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Excellent presentation of the topics, but the book is now outdated.

The book arrived in the condition that I had ordered it to be - used. There was some physical damage to the book but it was still very much useable. It saved me quite a bit of money so the condition is to be expected. Essentially you get what you pay for.

arrived on-time, as promised. Thanks.

Awesome great shape

Easy to understand. Repetitive.

great quality.

Overall this book was OK. It presented the key information in money and banking and the authors often made it entertaining to read. However the one major flaw with the book is the lack of ANY math. I know that some books are marketed for a more mathematical approach and thus contain more advanced mathematics accordingly. However this book had so little math it was laughable. I recall one section where the authors said "this can be proven mathematically, but for now just take our word for it..."NO, I won't take your word for it, because knowing the underlying principals is to truly understanding anything.

Principles of Money, Banking, and Financial Markets contains a great deal of information regarding economics in the United States. As a student, I find it to be poorly written. The authors/editors make constant reference throughout the text to other sections of the text. For example, we will discuss this in depth in chapter seven, but for now, lets reflect our continued study from chapter two and three. By doing so, we will be better prepared to read chapter eleven when we get to it. If the authors / editors left out the references and just left the actual information needed to learn the material, the student would be able to follow the material and perhaps understand the topic better. I am strongly encouraging our economics department to seek another text for future semesters.

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